

COMMERCIAL PROPERTY DISCLOSURE STATEMENT

Document updated: April 2015

SELLER:

Caldwell Livestock Market LLC

DATE:

PROPERTY ADDRESS:

717 W 175th St S, Caldwell KS 67022

Part 1. MESSAGE TO THE SELLER:

1. SELLER'S AGREEMENT AND AUTHORIZATIONS:

- A. This form is designed to assist you in making disclosures to the BUYER. If you have actual knowledge of a condition on or affecting the Property, then you must disclose that information to the BUYER on this Commercial Property Disclosure Statement (the "Statement").
- B. SELLER discloses the information on this Statement with the knowledge that even though it is not a warranty or guarantee of the condition of the Property, prospective BUYER(S) may rely on the information contained in this Statement in deciding whether, and on what terms and conditions, to purchase the Property.
- C. SELLER authorizes any real estate licensees involved in this transaction to provide a copy of this Statement to any person or entity in connection with any actual or possible purchase of the Property.

2. SELLER'S INSTRUCTIONS:

- A. SELLER has an obligation under this Statement to:
 - (1) Review this Statement and any attachments carefully:
 - (2) Verify all the important information concerning the Property;
 - (3) Attach all available supporting documentation on the Property:
 - (4) Use explanations lines as requested and when necessary; and
 - (5) Use the explanation lines to explain when the SELLER does not have the personal knowledge to answer a question.
- B. By signing this Statement, the SELLER agrees and acknowledges that the failure to disclose known material facts about the Property may result in liability to the BUYER for fraud and misrepresentation.

3. SELLER'S INDEMNIFCATION OF REAL ESTATE LICENSEES:

A. SELLER agrees to hold harmless, indemnify and defend any real estate licensees involved in this transaction and their agents, subagents, employees and independent contractors from and against any and all claims, demands, suits, damages, losses or expenses arising out of the discovery of property conditions in the Property of which the real estate licensees had no actual knowledge prior to the signing of the Contract to sell the Property.

SELLER'S INITIALS

SELLER'S INITIALS

Part 2. MESSAGE TO THE BUYER:

1. BUYER'S AGREEMENT AND AUTHORIZATIONS:

- A. This Statement is a disclosure of the condition of the Property as it is actually known by the SELLER on the date that the Statement was signed.
- B. BUYER agrees and acknowledges that this Statement is not a warranty or guarantee of any kind by the SELLER or any real estate licensees involved in this transaction regarding the condition of the Property and should not be used as a substitute for any inspections or warranties the BUYER(S) may wish to obtain on the Property.

2. BUYER'S INSTRUCTIONS:

- A. BUYER has an obligation under this Statement to:
 - (1) Review this Statement and any attachments carefully;
 - (2) Verify all the important information about the condition of the Property contained in this Statement;
 - (3) Ask the SELLER about any incomplete or inadequate responses;
 - (4) Inquire about any concerns about the condition of the Property not addressed on this Statement;
 - (5) Review all other applicable documents concerning the Property;
 - (6) Conduct personal or professional inspections of the Property; and
 - (7) Investigate the surrounding areas of the Property to determine suitability for the BUYER.
- B. By signing this Agreement, the BUYER agrees and acknowledges that the failure to exercise due diligence to inspect the Property and verify the information about the condition of the Property contained in this Statement may affect the ability of the BUYER to hold the SELLER liable for conditions on the Property.

3. BUYER'S AGREEMENT TO HOLD REAL ESTATE LICENSEES HARMLESS:

A. BUYER agrees that any real estate licensees involved in this transaction are not experts at detecting or repairing physical defects in and on the Property. BUYER agrees to hold harmless any real estate licensees involved in this lease transaction and their agents, subagents, employees and independent contractors from and against any and all claims, demands, suits, damages, losses or expenses arising out of the discovery of property conditions in the Property of which the real estate licensees had no actual knowledge prior to the signing of the Contract to purchase the Property.

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BUYER'S INITIALS

Part 3. GENERAL PROPERTY INFORMATION:

1.	Approximate age of the Property:	
2.	Appropriate date that SELLER acquired the Property:	*
3.	Does the SELLER currently occupy the Property?	Yes No
	A. If No, has the SELLER ever occupied the Property?	Yes No
4.	is the SELLER current on the following assessments, charges, fees or payments relating to the Property:	
	A. Mortgage payments?	∰ Yes ☐ No
	B. Property taxes?	Yes No
	C. Special assessments?	Yes No
	D. Other:	Yes No
5.	What is the current zoning of the Property?	
	Count Industri	
6,	Are you aware of:	/
	A. Any violation of zoning, setbacks or restrictions or of a non-conforming use on the Property?	Yes No
	B. Any declarations, deed restrictions, plan or plat requirements that have authority over the Property?	Yes No
	C. Any violation of laws or regulations affecting the Property?	Yes V No
	D. Any existing or threatened legal action pertaining to the Property?	Yes No
	E. Any litigation or settlement pertaining to the Property?	Yes ,No
	F. Any current or future special assessments pertaining to the Property?	Yes No
	G. Any other conditions that may materially and adversely affect the value or desirability of the Property?	Yes 100
	H. Any other condition that may prevent you from completing the sale of the Property?	Yes No

	I. Any leases on the Property?	Yes No
	If Yes, please attach a copy of each lease agreement and describe the tenant's rights and obligat	
	J. Any party currently in possession of the Property or a portion of the Property other than the SEL	LER? Yes No
	K. Any construction, landscaping or surveying done on the Property within the last six months?	☐ Yes 🗸 No
	1. Any additions, alterations, repairs or structural modifications made without the necessary permi	ts? Yes No
	M. Any nuisance or other problems originating within the general vicinity of the Property?	☐ Yes ✓ No
	N. Any notices of nuisance abatement, citations or investigations regarding the Property?	☐ Yes 🗹 No
	O Any recent reappraisal, reclassification or revaluation of the Property for property tax purposes?	
	P. Any public authority contemplating condemnation proceedings?	Yes No
	Q. Any government rule limiting the future use of the Property other than existing zoning regulation	
	R. Any government plans or discussion of public projects that could lead to the formation of a speci	
	assessment district covering the Property or any portion of the Property?	Yes V No
	S. Any interest in all or part of the Property that has been reserved by the previous owner?	Yes No
	T. Any unrecorded interests affecting the Property?	Yes No
	U. Anything that would interfere in passing clear title to the BUYER?	Yes V No
	V. If you have answered "Yes" to any of the questions in 6(A) through (V), please attach documenta	
Pa	Part 4. STRUCTURAL CONDITIONS:	
1.		
	Carrent In the Carrent of the Carren	☐ Yes ☑ No
2.	A. If Yes, what was the date of the occurrence?:	☐ Yes ☑ No
		☐ Yes ☑ No
	A. If Yes, what was the date of the occurrence?:	☐ Yes ☑ No
3.	A. If Yes, what was the date of the occurrence?: Have there been any repairs to the roof, flashing or rain gutters? A. If Yes, please provide the date of the repairs?: Has there been any damage to the Property due to wind, fire or flood?	☐ Yes ☑ No☐ Yes ☑ No☐ Yes ☑ No
	A. If Yes, what was the date of the occurrence?: Have there been any repairs to the roof, flashing or rain gutters? A. If Yes, please provide the date of the repairs?: Has there been any damage to the Property due to wind, fire or flood? Are there any structural problems with the Property?	☐ Yes ☑ No
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3. 4. 5. 6.	A. If Yes, what was the date of the occurrence?: Have there been any repairs to the roof, flashing or rain gutters? A. If Yes, please provide the date of the repairs?: Has there been any damage to the Property due to wind, fire or flood? Are there any structural problems with the Property? Is there any exposed wiring presently in any structures on the Property? Are there any windows or doors that leak or have broken seals?	Yes No Yes No Yes No Yes No Yes No Yes No
3. 4. 5.	A. If Yes, what was the date of the occurrence?: Have there been any repairs to the roof, flashing or rain gutters? A. If Yes, please provide the date of the repairs?: Has there been any damage to the Property due to wind, fire or flood? Are there any structural problems with the Property? Is there any exposed wiring presently in any structures on the Property? Are there any windows or doors that leak or have broken seals? Do you have any knowledge of any damage to the Property caused by termites or wood infestation?	Yes No
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3. 4. 5. 6. 7.	A. If Yes, what was the date of the occurrence?: Have there been any repairs to the roof, flashing or rain gutters? A. If Yes, please provide the date of the repairs?: Has there been any damage to the Property due to wind, fire or flood? Are there any structural problems with the Property? Is there any exposed wiring presently in any structures on the Property? Are there any windows or doors that leak or have broken seals? Do you have any knowledge of any damage to the Property caused by termites or wood infestation? A. If Yes, is the Property currently under warranty? B. If Yes, please name the company here:	Yes No
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3. 4. 5. 6. 7.	A. If Yes, what was the date of the occurrence?: Have there been any repairs to the roof, flashing or rain gutters? A. If Yes, please provide the date of the repairs?: Has there been any damage to the Property due to wind, fire or flood? Are there any structural problems with the Property? Is there any exposed wiring presently in any structures on the Property? Are there any windows or doors that leak or have broken seals? Do you have any knowledge of any damage to the Property caused by termites or wood infestation? A. If Yes, is the Property currently under warranty? B. If Yes, please name the company here: Have you ever experienced or are you aware of any: A. Movement, shifting, deterioration or other problems with the basement, foundation or walls? B. Corrective action taken to remedy these conditions, including but not limited to bracing or please. C. Water leakage or dampness in the Property? D. Dry rot, wood rot or similar conditions on the wood of the Property?	Yes

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10). Additional Comments:	
Pa	rt 5. LAND CONDITIONS:	
6.7.	located in such as designated by the Federal Emergency Management Agency(FEMA)? Are you aware of any drainage or flood problems on the Property or adjacent properties? Have any neighbors complained that the Property causes drainage problems? Is there fencing on the Property? If Yes, does the fencing belong to the Property? Are you aware of any encroachments, boundary line disputes or non-utility easements affecting the Property?	Yes No
9.	Additional Comments:	
1. 2.	t 6. WATER AND SEWAGE SYSTEMS: What is the water source on the Property? Does the Property have any sewage facilities on or connected to it? Are you aware of any problems relating to the water systems or sewage facilities on the Property? If Yes, please explain:	Other None Yes No
4.	Additional Comments:	

9. If you have answered Yes to any of the questions in this Part 4, attach any written documentation and explain here:

1.	Is there electrical service connected to the Property?	
2.		Yes No
	A. If Yes, please specify:	Yes No
3.		
	A. If Yes, please specify: Central Electric Central Gas Heat Pump	Yes No
Į.	Does the Property have a water heater?	
	A 1854 1	Yes No
i.	Are you aware of any problems relating to the electrical, gas or heating and cooling systems on the Property?	Gas Solar
	If Yes, please explain:	Yes 🗹 No
5.	Additional Comments:	
-	rt 8. HAZARDOUS CONDITIONS:	
	Are you aware of any existing hazardous conditions on the Property or adjacent properties (e.g. methane gas, radon gas, mold, methamphetamine production, radioactive material, landfill or toxic materials)?	D. H.
)	Are you aware of any methamphetamine or other controlled substances being manufactured, stored or	Yes No
•	used on the Property?	
	Are you aware of any previous disposal of any hazardous waste products, chemicals, polychlorinated biphenyls	☐ Yes ☑ No
	(PCBs), hydraulic fluids, solvents, paints, illegal or other drugs or insulation on the Property?	Dvarda.
١.	Are you aware of any other environmental conditions on the Property?	Yes No
i.	Have any other environmental inspections or tests been conducted on the Property?	Yes No
5 .	Are you aware of any aboveground or underground storage tanks on this Property?	Yes No
	If you have answered Yes to any of the questions in this Part 8, attach any written documentation and explain her	.6:
·	Adairronal Comments:	

Commercial Property Disclosure Statement

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Instanetforms

. Part 9. APPLIANCES, EQUIPMENT AND FIXTURES:

ind	icate the condition of the followin	g items by	marking t	he approp	riate box. Check only on	e box.	
1. 2. 3. 4. 5. 6. 7.	Air conditioning – central system Air conditioning – window units Air purifier system Dock leveler Elevator Exhaust fans – Bathrooms Fire alarm(s) Fire sprinkler(s)	NOT INCLUDED	WORKING	NOT WORKING	9. Lawn sprinkler(s) 10. Security gate(s) 11. Security system(s) 12. Smoke detector(s) 13. Wiring system 14. Other: 15. Other:		WORKING WORKING
Par	t 10. ACKNOWLEDGEMENT AND A	GREEMEN	T:				
1.	The information provided in this licensees involved in this transa contained in the Statement will be	ction. Onc	e the Stat	ement is	ilgned by both the BU	YER and the SELLE	R, the information
2.	The information provided in this SELLER'S belief and knowledge, as the Statement will be disclosed by	Statement of the dat	has been f te signed by	furnished l y the SELL!	y the SELLER, who certi R. Any substantive chan	fies to the truth the ges subsequent to i	ereof to the best of nitial completion of
3.	BUYER acknowledges that BUYER any real estate licensees involved	has read a	ind receive				
4.	BUYER agrees that BUYER has c purchase the Property with the warranties or guarantees of any k	arefully in SELLER, B	spected th	es to purc	hase the Property in it	s present condition	only and without
5.	BUYER agrees to verify any of the been advised to have the Property					Independent invest	ligation. BUYER has
6.	BUYER acknowledges that neither or repairing physical defects in the licensees involved in this transact disclosed above or as fully set for separate document:	r the SELLE ne Property tion conce	R nor any y. BUYER si rning the c	real estate tates that condition o	licensees involved in the important represent for the Property are being	ations of the BUYER g relied upon by th	or any real estate e BUYER except as
SELI	CAREFULLY READ THE TERMS OF BECOMES PART OF A LEGALLY E	BINDING C		IF NOT UN		•	
06 W	II A AIAIMII AIIE		DA.	16	OUTER 3 SIGNATURE		DATE
SELI	ER'S SIGNATURE		DAT	ΓE	BUYER'S SIGNATURE		DATE

Commercial Property Disclosure Statement

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